

**STATE OF MISSOURI**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2006**  
**(In Thousands of Dollars)**

	Missouri State Employees' Retirement System		Missouri Department of Transportation and Highway Patrol Employees'	Deferred Compensation		Totals
	Missouri State Employees' Plan	Judicial Plan	Retirement System	401 (a) Plan*	457 Plan	June 30, 2006
<b>Additions:</b>						
Contributions:						
Employer	\$ 227,233	\$ 22,402	\$ 111,272	\$ 9,447	\$ ---	\$ 370,354
Plan Member	3,072	---	---	---	62,456	65,528
Other	162	---	271	24,564	---	24,997
Total Contributions	<u>230,467</u>	<u>22,402</u>	<u>111,543</u>	<u>34,011</u>	<u>62,456</u>	<u>460,879</u>
Investment Earnings:						
Increase in						
Appreciation of Assets	804,627	6,553	224,165	14,667	62,168	1,112,180
Securities Lending						
Income	<u>53,140</u>	<u>433</u>	<u>5,593</u>	<u>---</u>	<u>---</u>	<u>59,166</u>
Total Investment						
Earnings	<u>857,767</u>	<u>6,986</u>	<u>229,758</u>	<u>14,667</u>	<u>62,168</u>	<u>1,171,346</u>
Less Investment Expenses:						
Investment Activity						
Expense	(79,747)	(649)	(12,453)	---	---	(92,849)
Securities Lending						
Expense	<u>(49,493)</u>	<u>(403)</u>	<u>(5,099)</u>	<u>---</u>	<u>---</u>	<u>(54,995)</u>
Total Investment						
Expense	<u>(129,240)</u>	<u>(1,052)</u>	<u>(17,552)</u>	<u>---</u>	<u>---</u>	<u>(147,844)</u>
Net Investment						
Earnings	<u>728,527</u>	<u>5,934</u>	<u>212,206</u>	<u>14,667</u>	<u>62,168</u>	<u>1,023,502</u>
Cost Reimbursement/ Miscellaneous	<u>502</u>	<u>4</u>	<u>41</u>	<u>---</u>	<u>---</u>	<u>547</u>
Total Additions	<u>959,496</u>	<u>28,340</u>	<u>323,790</u>	<u>48,678</u>	<u>124,624</u>	<u>1,484,928</u>
<b>Deductions:</b>						
Benefits	400,170	19,092	164,997	14,730	---	598,989
Administrative Expenses	6,248	51	1,888	4,935	---	13,122
Program Distributions	---	---	---	---	54,730	54,730
Service Transfer						
Payments	134	---	---	---	---	134
Depreciation	<u>239</u>	<u>2</u>	<u>40</u>	<u>---</u>	<u>---</u>	<u>281</u>
Total Deductions	<u>406,791</u>	<u>19,145</u>	<u>166,925</u>	<u>19,665</u>	<u>54,730</u>	<u>667,256</u>
Change in Net Assets	552,705	9,195	156,865	29,013	69,894	817,672
Net Assets Held in Trust for Benefits						
Beginning of Year	<u>6,431,033</u>	<u>48,534</u>	<u>1,441,055</u>	<u>209,898</u>	<u>943,334</u>	<u>9,073,854</u>
End of Year	<u>\$ 6,983,738</u>	<u>\$ 57,729</u>	<u>\$ 1,597,920</u>	<u>\$ 238,911</u>	<u>\$ 1,013,228</u>	<u>\$ 9,891,526</u>

\*NOTE: These statements are for 11 months ending May 31, 2006 (see *Note 9*).